



# **Zabbar Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of December 2018 (Quarter 4)**

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### Overview and Summary

The financial report covers the period January – December 2018. During this period under review the Council's revenue amounted to €960,244. The total expenditure amounted to €1,082,761.

The Council's Government allocation amounted to €898,144. Income raised from Bye Laws amounted to €30,952 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €9,001 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees. This income may not necessarily have entered in the bank account since some regional committees are not paying their due fee.

Salary costs amounted to €174,141 while Operations and Maintenance amounted to €619,717 of which €64,426 were spent on Repair and Upkeep and €293,510 were spent on Contractual Services. During this period the Administration costs amounted to €43,771 while Other Expenditure amounted to €245,132 which was the total depreciation for this period under review.



Marc Vella Bonnici  
Mayor



Ranier Busuttil  
Executive Secretary

# Statement of Income and Expenditure

## 1st January till End of December 2018 (Quarter 4)

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	898,144	845,355	-	845,355
Income raised from Bye-Laws (2)	30,952	17,500	-	17,500
Income raised from LES (3)	9,001	17,000	-	17,000
Investment Income (4)	305	200	-	200
Other Income (5)	21,842	-	-	-
<b>TOTAL</b>	<b>960,244</b>	<b>880,055</b>	<b>-</b>	<b>880,055</b>
<b>Expenditure</b>				
Personal Emoluments (6)	173,541	188,102	-	188,102
Operations and Maintenance (7)	619,717	468,400	-	468,400
Administration (8)	43,771	36,300	-	36,300
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	245,132	94,489	-	94,489
<b>TOTAL</b>	<b>1,082,161</b>	<b>787,291</b>	<b>-</b>	<b>787,291</b>
<b>Surplus / Deficit</b>	<b>(121,917)</b>	<b>92,764</b>	<b>-</b>	<b>92,764</b>

## Statement of Financial Position as at end of December 2018 (Quarter 4)

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	658,156	1,171,374		1,171,374
<b>Current Assets</b>				
Inventories (11)	9,488	11,935	-	11,935
Receivables (12)	150,801	110,897	-	110,897
Cash and Cash Equivalents (13)	817,696	747,667	-	747,667
<b>Total Current Assets</b>	<b>977,985</b>	<b>870,499</b>	<b>-</b>	<b>870,499</b>
<b>Current Liabilities</b>				
Payables (14)	222,290	176,070	-	176,070
<b>Total Current Liabilities</b>	<b>222,290</b>	<b>176,070</b>	<b>-</b>	<b>176,070</b>
<b>Net Current Assets</b>	<b>755,695</b>	<b>694,429</b>	<b>-</b>	<b>694,429</b>
<b>Non-current liabilities (15)</b>	<b>50,222</b>	<b>52,574</b>	<b>-</b>	<b>52,574</b>
<b>Net Assets</b>	<b>1,363,629</b>	<b>1,813,229</b>	<b>-</b>	<b>1,813,229</b>
<b>Reserves</b>				
Retained Funds	1,363,629	1,813,229		1,813,229

## Financial Situation Indicator

## DESCRIPTION

Current Assets	977,985	870,499	-	870,499
Current Liabilities	222,290	176,070	-	176,070
<b>Working Capital</b>	<b>755,695</b>	<b>694,429</b>	<b>-</b>	<b>694,429</b>
Government Allocation	846,841	845,355	-	845,255
<b>FSI</b>	<b>89 %</b>	<b>82 %</b>		<b>82 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(121,917)	92,764	-	92,764
Adjustments for:				
Depreciation	247,037	94,489	-	94,489
Increase / (Decrease) in Allowance for Bad Debts	(1,905)			-
Interest receivable	(305)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	49,604	(16,551)		(16,551)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(40,441)	-		-
Decrease / (Increase) in inventories	2,222	-		-
Cash generated from operations	134,295	170,702	-	170,702
Interest paid				-
<b>Net cash from operating activities</b>	134,295	170,702	-	170,702
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(207,806)	(310,000)		(310,000)
Proceeds from sale of property, plant & equipment	-			-
Grants received	95,202			-
Interest received	305			-
<b>Net cash used in investing activities</b>	(112,299)	(310,000)	-	(310,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<b>Net cash from financing activities</b>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	21,996	(139,298)	-	(139,298)
Cash & cash equivalents at beginning of year	795,700	886,965		886,965
<b>Cash &amp; cash equivalents at end of Quarter</b>	817,696	747,667	-	747,667

## Detailed Income

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	846,841	835,355		835,355
0002-0004 In terms of section 58 CAP 363	28,640			-
0005-0019 Other income	22,663	10,000		10,000
	<b>898,144</b>	<b>845,355</b>	-	<b>845,355</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	1,061	500		500
0026-0035 Income from Permits	29,891	17,000		17,000
	<b>30,952</b>	<b>17,500</b>	-	<b>17,500</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-			-
0038-0055 Contraventions	9,001	17,000		17,000
	<b>9,001</b>	<b>17,000</b>	-	<b>17,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	305	200		200
0096-0099 Income received from Governnet Securities				-
	<b>305</b>	<b>200</b>	-	<b>200</b>
<b>5</b>				
0056-0065 Sponsorships	10,900			-
0066-0069 Documents & Information	425			-
0070-0075 EU funds				-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	450			-
0100-0109 Donations				-
0110-0119 Contributions	60			-
0120-0129 General Income	10,007			-
	<b>21,842</b>	-	-	-
<b>Total</b>	<b>960,244</b>	<b>880,055</b>	-	<b>880,055</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	28,527	28,527		28,527
1200	Employees' Salaries & Wages	111,754	126,351		126,351
1300	Bonuses	3,011	3,587		3,587
1400	Income Supplements	7,800	8,239		8,239
1500	Social Security Contributions	11,113	11,735		11,735
1600	Allowances	1,668	2,663		2,663
1700	Overtime	9,668	7,000		7,000
		<b>173,541</b>	<b>188,102</b>	-	<b>188,102</b>
DESCRIPTION		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	5,293	1,500		1,500
2200-2259	Public Materials & Supplies	2,085	3,000		3,000
2300-2399	Repairs & upkeep	64,426	50,000		50,000
2400-2449	Rent	2,695	700		700
3010	Street Lightning	12,799	15,000		15,000
3020	Lease of Equipment	-	-		-
3030	Insurance	4,281	5,000		5,000
3035	Bank Charges	304	500		500
3038	Penalties	413	-		-
3041	Refuse Collection	59,293	150,000		150,000
3042	Bulky Refuse Collection	25,021	26,000		26,000
3043	Bins on wheels	700	-		-
3045	Bring in sites	83,863	1,000		1,000
3051	Road & Street Cleaning	56,829	55,000		55,000
3052	Cleaning & Maintenance of Non-Urban Areas	5,867	55,700		55,700
3053	Cleaning of Public Conveniences	23,646	30,000		30,000
3055	Cleaning of Council Premises	608	3,000		3,000
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	2,616	3,000		3,000
3061	Cleaning & Maintenance of Soft Areas	7,113	20,000		20,000
3062	Cleaning & Maintenance of Beaches & CA	10,157	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	-	3,000		3,000
3070-3090	Consultation Fees	-	2,500		2,500
3100-3139	Contract & Project Management	1,064	1,500		1,500
3300-3379	Hospitality	249,438	40,000		40,000
3380-3389	Community	533	1,000		1,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	673	1,000		1,000
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		<b>619,717</b>	<b>468,400</b>	-	<b>468,400</b>
DESCRIPTION		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	8,654	11,500		11,500
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	-	1,300		1,300
2500-2599	National & International Memberships	1,059	1,000		1,000
2600-2699	Office Services	8,333	6,000		6,000
2700-2799	Transport	7,001	5,000		5,000
2800-2899	Travel	1,283	3,500		3,500
2900-2999	Information Services	7,443	4,500		4,500
3050	Office Cleaning	358	3,500		3,500
3410-3199	Professional Services	9,500	-		-
3200-3299	Training	118	-		-
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	22	-		-
		<b>43,771</b>	<b>36,300</b>	-	<b>36,300</b>
DESCRIPTION		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-		-
	Bank Interest & Charges	-	-		-
		-	-	-	-

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(1,905)			-
8000-8099 Depreciation As at end of December 2018	247,037	94,489		94,489
				-
	<b>245,132</b>	<b>94,489</b>	<b>-</b>	<b>94,489</b>
<b>Total</b>	<b>1,082,161</b>	<b>787,291</b>	<b>-</b>	<b>787,291</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	9,488	11,935		11,935
	<b>9,488</b>	<b>11,935</b>	<b>-</b>	<b>11,935</b>
<b>12 Receivables</b>				
0201-0209 Receivables	21,078	6,229		6,229
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	129,723	104,668		104,668
				-
	<b>150,801</b>	<b>110,897</b>	<b>-</b>	<b>110,897</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	817,696	747,667		747,667
	<b>817,696</b>	<b>747,667</b>	<b>-</b>	<b>747,667</b>
<b>14 Payables</b>				
4000 Payables	195,763	93,123		93,123
4100 Accruals	26,527	82,947		82,947
4150 Deferred Income	-			-
Short-term Borrowings				-
	<b>222,290</b>	<b>176,070</b>	<b>-</b>	<b>176,070</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Long Term Portion of PPP & Deferred Income	50,222	52,574		52,574
	<b>50,222</b>	<b>52,574</b>	<b>-</b>	<b>52,574</b>

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## Total Commitments (Recurrent and Capital)

## DESCRIPTION

## Recurrent and Capital

Construction – Misrah San Nikola

- Pavements

- Construction (Hitan tas-Sejjieh)

- Construction (Dog Park)

Construction (Has-Sajjied)

€	€	€
344,779		
3,173		
33,680		
50,000		
143,016		
574,648	-	-

## Long Term Loans

-	-	-

## Others

-	-	-

### 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										€	
	Trees 0%	Construction 10%	Furn & Fittings 8%	Street Signs 100%	Urban Improvements 10% & 100%	Office Equipment 20% & 25%	Plant & Machinery 20%	Motor Vehicles 20%	Not Yet Capitalised 0%	Total		
<b>Cost</b>												
As at 1st January 2018	12,616	1,480,695	80,991	31,395	312,682	40,391	19,870	18,386	10,765	2,007,791		
Additions	-	13,270	-	-	15,148	26,867	632	-	56,687	112,604		
Disposals	-	-	-	-	-	-	-	-	-	-		
As at end of December 2018	<b>12,616</b>	<b>1,493,965</b>	<b>80,991</b>	<b>31,395</b>	<b>327,830</b>	<b>67,258</b>	<b>20,502</b>	<b>18,386</b>	<b>67,452</b>	<b>2,120,395</b>		
<b>Grants/ other reimbursements</b>												
As at 1st January 2018	-	-	-	-	-	-	-	-	-	-		
Additions	-	-	-	-	-	-	-	-	-	-		
As at end of December 2018	-	-	-	-	-	-	-	-	-	-		
<b>Accumulated Depreciation</b>												
As at 1st January 2018	-	785,973	48,918	31,395	294,008	22,473	14,301	18,134	-	1,215,202		
Charge for the period	-	206,956	15,927	-	14,810	5,125	3,967	252	-	247,037		
Released on disposal	-	-	-	-	-	-	-	-	-	-		
As at end of December 2018	-	<b>992,929</b>	<b>64,845</b>	<b>31,395</b>	<b>308,818</b>	<b>27,598</b>	<b>18,268</b>	<b>18,386</b>	-	<b>1,462,239</b>		
<b>NBV As at end of December 2018</b>	<b>12,616</b>	<b>501,036</b>	<b>16,146</b>	<b>-</b>	<b>19,012</b>	<b>39,660</b>	<b>2,234</b>	<b>-</b>	<b>67,452</b>	<b>658,156</b>		